

THE STATE OF NEW HAMPSHIRE

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May 12, 2017

Re: DE 10-024, Fiscal Year 2017 Renewable Energy Fund Program Budget Adjustments

To Whom It May Concern:

On April 25, 2017, Staff filed a memorandum requesting approval to amend certain Renewable Energy Fund (REF) program budgets based on current program demand and projected spending for the remainder of fiscal year 2017 (FY17). The recommended reallocation of funds will have no impact on the balance of funds allocated between the residential and non-residential program sectors (see RSA 362-F:10) and meets other statutory allocation requirements. Specific program adjustments are as follows:

Table 1. FY17 REF Residential Rebate Program Budget Adjustments

Residential Rebate Program	FY17 Budget	Adjustment	Adjusted FY17 Budget
PV and Wind	\$3,386,623	\$300,000	\$3,686,623
Solar Water Heating	\$50,000	(\$30,000)	\$20,000
Wood Pellet Boiler/Furnace	\$762,990	(\$270,000)	\$492,990

Table 2. FY17 REF C&I Rebate Program Budget Adjustments

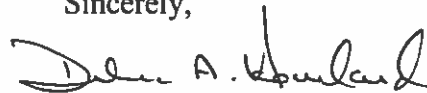
Commercial and Industrial Programs	FY17 Budget	Adjustment	Adjusted FY17 Budget
Wood Pellet Central Heating	\$956,245	(\$272,425)	\$683,820
Competitive Grant	\$1,000,000	\$272,425	\$1,272,425

In addition, Staff recommended that all program applicants with expired step 1 applications be notified via email that they will have 10 business days to submit a completed step 2 application or request an extension. If no action is taken by the applicant within 10 business days, the reserved funds will be "released" and made available to other program applicants in the queue. Further, Staff recommended that the Commission authorize the creation of individual program waiting lists to establish priority for the processing of applications if and when additional funding becomes available once individual program funds are fully reserved.

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Please be advised that the Commission has approved the REF Residential and Commercial and Industrial program budget adjustments set out in Table 1 and Table 2 as proposed by Staff in its April 25, 2017 recommendation. The Commission further authorizes Staff to establish program waitlists when program FY17 budget funds become fully reserved. In consideration of the establishment of individual program waitlists, the Commission reminds applicants to send original, signed applications to the Commission; electronic applications will not be accepted.

Sincerely,

A handwritten signature in dark ink, appearing to read "Debra A. Howland", with a stylized flourish at the end.

Debra A. Howland
Executive Director

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11(a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
DEBRA A HOWLAND
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- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

INTERESTED PARTIES

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